"Estate & Trust Planning"

Training Time : 9am to 5pm

[Classroom]

Digital Certificate of attendance awarded for those who complete the course

INTRODUCTION

This training module provides a thorough understanding of estate planning fundamentals and trust structures. It covers legal, financial, and tax implications of various estate planning tools and trust arrangements.

COURSE OBJECTIVES

Upon completion, participants will understand the fundamentals of estate planning, including the roles of different fiduciaries and the purposes of various types of trusts. They will be able to explain basic estate tax concepts, recognize appropriate estate planning tools, and guide clients through essential planning decisions effectively.

METHODOLOGY

Case Study, Discussion, Assessment

WHO SHOULD ATTEND?

An estate and trust planning workshop is ideal for professionals like attorneys, advisors, and accountants, as well as individuals managing estates or family trusts. It benefits business owners, retirees, and anyone seeking to understand estate taxes, trusts, and wealth transfer.

TRAINING NEEDS

Physical Appearance

COURSE CONTENT

9.00am – 10.15am:
Module 1: Estate Planning Overview

- Purpose : Manage and distribute assets, reduce taxes, avoid probate, and ensure your wishes are fulfilled.
- Wealth Management : Preserve, grow, and transfer wealth effectively.
- Inheritance (Family Provision) Act 1971, Will Validation, Will Content

10.30am – 12.30pm:
Module 2: Estate Administration Process & Will Custody

- Initial Administration & Probate Filing
- Asset Management & Debt Resolution
- Distribution & Closing
- *Case Study* Discussion

12.30pm – 1.30pm:
Lunch

1.30pm – 3.00pm:
Module 3: Trust Planning & Administration, Financial Services Act 2013

- Trust Fundamental, Trust parties and roles
- Types of trust & Trust administration basics
- *Case Study* Discussion

3.15pm – 4.45pm:
Module 4: Business Succession Planning

- Business Succession Planning Overview
- Benefits of Business Succession Planning
- Buy-Sell Agreements: Establishes terms for transferring ownership.
- Life Insurance: Provides funds for buyouts or stabilizes finances after the owner's death.

4.45pm – 5.00pm:
Key takeaways, Q&A session & Quiz, Wrap Up of the day